

NO ANALYSIS REQUIRED

Author: Sweeney Analyst: Roger Lackey Bill Number: AB 2456

Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 05-04-98

Attorney: Doug Bramhall Sponsor: _____

SUBJECT: Disaster Loss Deduction/February 1998 Storms or Flooding

- ____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department and should be reviewed for reassignment to another department.
- X TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is Pending.
- ____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- ____ OTHER - See comments below.

COMMENTS:

Under the Personal Income Tax Law (PITL) and the Bank and Corporation Tax Law (B&CTL), this bill would allow special disaster treatment of losses sustained as a result of storms or flooding or any other related casualty that occurred during February 1998 in any county in this state that was declared a disaster.

This bill also would amend provisions of the Revenue and Taxation Code relating to property taxation. The department's analysis will not address these changes.

The May 4, 1998, amendment made technical changes to the property tax provisions of the bill. The department's analysis of AB 2456 as amended April 14, 1998, still applies.

DEPARTMENTS THAT MAY BE AFFECTED:

____ STATE MANDATE

____ GOVERNOR'S APPOINTMENT

Department Staff Position:

____ S ____ O
____ SA ____ OUA
____ N ____ NP
____ NA ____ NAR
____X____ PENDING

Agency Secretary Position:

____ S ____ O
____ SA ____ OUA
____ N ____ NP
____ NA ____ NAR
DEFER TO _____

GOVERNOR'S OFFICE USE

Position Approved ____
Position Disapproved ____
Position Noted ____

Franchise Tax Board Staff Date
Roger J. Lackey **5/19/98**

Agency Secretary Date

By: Date: